



ILLINOIS FIRE CHIEFS ASSOCIATION

Dedicated to excellence in the Fire Service

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September 18, 2003

James McNamee, President
Illinois Public Pension Fund Association
40 DuPage Court, #304
Elgin, IL 60120

Dear Mr McNamee:

As President of the Illinois Fire Chiefs Association (IFCA), I have been authorized and directed by the IFCA Executive Board to extend a Memorandum of Understanding to the IPPFA. The purpose of the Memorandum of Understanding is to extend associate membership status to your organization and its clients. Accordingly, we expect reciprocity from your organization to the IFCA and its membership.

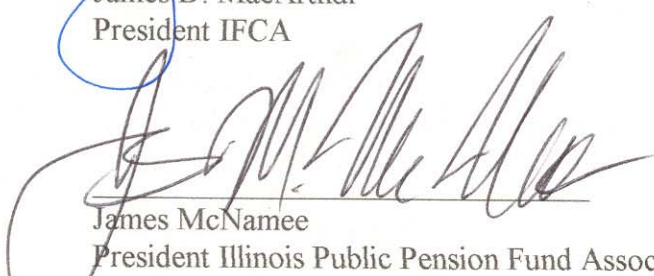
Further, the purpose of the Memorandum of Understanding is to explore other opportunities, which might prove mutually beneficial. It is also understood, from time-to-time, our organizations might have differing opinions or positions where mutual concurrence cannot be attained. In such cases, it is mutually understood that each organization retains its sovereign right to represent their membership and organization position. It is also understood that when such position differences on a specific matter exists, the disagreement should not hamper our ability to share efforts on areas of mutual concurrence.

Further, it is understood, the reciprocal associate membership is extended at no cost to either organization. It is also understood that termination of this Memorandum of Understanding may be unilaterally terminated by either organization upon thirty (30) days written notice.


James D. MacArthur
President IFCA

Date

9/18/03


James McNamee
President Illinois Public Pension Fund Assoc.

Date

9-30-03